

***bet-at-home.com AG:
Strong earnings development in the third quarter of 2016 –
accumulated EBITDA of EUR 21.3 million***

Group figures of the first three quarters of 2016 (1 January to 30 September 2016):

- Gross betting and gaming revenue increased by 14.7% to EUR 100.4 million
- EBITDA of EUR 12.3 million in the third quarter – accumulated EBITDA of EUR 21.3 million
- Cash and cash equivalents and marketable securities of EUR 59.3 million

In the first three quarters of 2016, the listed online sports betting and gaming provider continued its successful development and used targeted advertising campaigns relating to the European Football Championship in France to further increase the popularity of the brand in its core markets.

Strong earnings development and increased investments to strengthen the brand popularity

In the first three quarters of 2016, the bet-at-home.com AG Group further increased its gross betting and gaming revenue significantly thanks to continuing investments in the bet-at-home.com brand. The marketing campaigns relating to the European Football Championship in France were among the key investments. They will contribute significantly to the sustainable development of the bet-at-home.com brand.

In the first three quarters of the 2016 reporting period, EBITDA amounted to EUR 21.3 million (Q1-Q3 2015: EUR 22.1 million). In the third quarter of 2016, EBITDA amounted to EUR 12.3 million due to the strong development of the operating business. This constitutes the highest quarterly result in the history of the company (Q3 2015: EUR 6.1 million).

In the first three quarters of the 2016 reporting period, EBIT amounted to EUR 20.5 million, thus falling slightly below the comparative figure in the previous year by EUR 1.0 million, as expected, due to the targeted investments in marketing regarding the European Football Championship in France, the majority of which occurred in the first half of 2016 (Q1-Q3 2015: EUR 21.5 million).

By investing the large amount of cash and cash equivalents and issuing short-term loans at arm's length terms and conditions to the majority shareholder of bet-at-home.com AG, the Group's financial result increased to EUR 1.7 million in the first three quarters of 2016 (Q1-Q3 2015: EUR 1.6 million). In the first three quarters of 2016, earnings before taxes (EBT) therefore amounted to EUR 22.2 million (Q1-Q3 2015: EUR 23.1 million).

Significant increase in gross betting and gaming revenue

In the first three quarters of 2016, the gross betting and gaming revenue amounted to EUR 100.4 million, thus 14.7% higher year-on-year (Q1-Q3 2015: EUR 87.5 million). The total betting and gaming volume of the bet-at-home.com AG Group amounted to EUR 2,081.2 million (Q1-Q3 2015: EUR 1,773.0 million) thus 17.4% higher year-on-year.

In the first three quarters of 2016, the betting fees and gambling levies amounted to EUR 11.8 million, which is 13.1% higher year-on-year due to the increase in gross betting and gaming revenue (Q1-Q3 2015: EUR 10.5 million). In the reporting period, the VAT regulations for electronic service providers in the European Union resulted in an expense of EUR 6.8 million (Q1-Q3 2015: EUR 5.0 million).

The net betting and gaming revenue therefore increased by 13.5% to EUR 81.8 million (Q1-Q3 2015: EUR 72.1 million).

Further strengthening of the popularity of the brand and development of the customer base

Within the scope of the European Football Championship in France, bet-at-home.com was represented throughout Europe in the form of international advertising campaigns such as TV spots, posters and online media as well as an extensive bonus campaign in the first three quarters of 2016. An event of this magnitude is always an ideal time for bet-at-home.com to sustainably increase the number of registered customers. In addition to the advertising measures surrounding the European Football Championship, the sponsoring of Hertha BSC and other individual marketing measures in the European core markets further increased the brand's popularity.

In the first three quarters of 2016, total marketing costs therefore amounted to EUR 34.2 million, as planned, thus 27.3% higher year-on-year (Q1-Q3 2015: EUR 26.9 million).

At the end of the third quarter of 2016, the bet-at-home.com AG Group had more than 4.5 million registered customers (Q3 2015: 4.2 million).

In the first three quarters of 2016, other operating expenses amounted to EUR 14.3 million, thus EUR 2.1 million higher than the previous year (Q1-Q3 2015: EUR 12.2 million). This increase primarily resulted from further investments in the broad product portfolio within the reporting period.

Stable asset and capital structure

Adjusted for dividends paid from equity in the amount of EUR 15.8 million in May 2016, total Group equity amounted to EUR 93.0 million as at 30 September 2016 (31 December 2015: EUR 94.0 million) resulting in a consolidated equity ratio of 76.2% (31 December 2015: 74.2%)

As at 30 September 2016, cash and cash equivalents and securities of the bet-at-home.com AG Group totalled EUR 59.3 million (31 December 2015: EUR 50.1 million) and contained EUR 4.0 million from the first repayments of the short-term loan issued to the majority shareholder of bet-at-home.com AG. As at 30 September 2016, a total of EUR 51.0 million was therefore reported in short-term loans to the majority shareholder. These loans were issued at arm's length terms and conditions and secured with a joint and several guarantee by the owners of the majority shareholder.

Outlook

From the current perspective, and assuming an unchanged regulatory and tax law environment, the Management Board assumes growth in gross betting and gaming revenue in the 2016 fiscal year of 10% to reach EUR 134.0 million. The Management Board expects EBITDA to reach a level of about EUR 30.0 million in the 2016 fiscal year.

Report for the first three quarters of 2016

The detailed quarterly statement can be downloaded on the Company's Investor Relations website at <https://www.bet-at-home.ag/en/finance/download>.

About bet-at-home.com

The bet-at-home.com AG group is active in the domain of online gaming and online sports betting. With more than 4.5 million registered customers throughout the world, the company (which is listed on the Frankfurt stock exchange) represents, together with its subsidiaries, one of Europe's most successful gambling providers. The varied options offered on www.bet-at-home.com include sports betting, poker, casino, games and virtual sports. bet-at-home.com has companies in Germany, Austria, Malta and Gibraltar. The successful development of the company can be attributed to its 294 employees as at 30 September 2016. The group holds various licences via its Maltese companies for online sports betting and gaming. The licences allow the company to organise and market online sports betting and online casinos. Since 2009, bet-at-home.com AG has been a part of the Betclik Everest SAS Group, which is a leading French group in the domain of online gaming and sports betting.

Contact

Klaus Fahrnberger
Investor Relations Manager
+43 (0)676 / 840 988 248
ir@bet-at-home.com
www.bet-at-home.ag