Group Quarterly Statement 3Q 2026

bet-at-home.com AG

5 November 2026

REPORT BY THE MANAGEMENT BOARD

Dear ladies and gentlemen, dear shareholders,

The results of the bet-at-home.com AG Group for the first three quarters of 2026 reflect numerous challenges in the competitive environment as well as ongoing initiatives in the areas of marketing and customer management.

Gross betting and gaming revenues declined by 1.2% in the first three quarters of 2026 compared to the previous year to EUR 35,153 thousand, which was primarily attributable to the decline in customer activity following the increase in the betting tax in Austria from 2% to 5% of stakes (effective 1 April 2025). This negative effect was partially offset by positive momentum from the 2026 FIFA World Cup held in June and July, as well as growth in the online gaming segment resulting from an increase in the maximum stake limit to EUR 5 per virtual slot in Germany.

In order to increase customer activity, strengthen long-term customer retention, and attract new customers, we have already initiated a comprehensive package of measures and are planning further targeted initiatives. In particular, we have realigned our marketing strategy towards digital marketing with targeted user segmentation and targeting. Marketing investments increased by 14.3% year-on-year to EUR 14,328 thousand. The focus in the current financial year is made on the 2026 FIFA World Cup. Personnel expenses grew by 4.2% compared to the first three quarters of 2025 to EUR 6,510 thousand, due to strategic realignment of the marketing and product departments. Other operating expenses were up by 6.8% year-on-year to EUR 9,098 thousand, due to strategic realignments regarding a new platform for the new brand “Casinoro”, which is offered under the Maltese gaming license.

Compared to the same period of last year, EBITDA before special items in the first three quarters of 2026 was negative at EUR -842 thousand. As of 30 September 2026, cash and cash equivalents within the bet-at-home.com AG Group amounted to a total of EUR 24,371 thousand.

Positive momentum from the 2026 FIFA World Cup as well as ongoing and planned measures continue to be offset by existing regulatory, legal, and competitive uncertainties. In the light of this, the Management Board currently considers the projected ranges for gross betting and gaming revenue of EUR 46.0 million to EUR 49.0 million, as well as for EBITDA before special items of EUR -1.6 million to EUR 0.0 million, to be appropriate from today’s perspective.

Stefan Sulzbacher
CEO

DEVELOPMENT OF BETTING AND GAMING REVENUES

Composition of revenues

01/01-30/09/2026 I in EUR 1,000	Online sports betting	Online gaming (.de)*	Total
Betting and gaming volume	**201,146**	**48,575**	**249,721**
Paid out winnings	-171,893	-42,675	-214,568
Gross betting and gaming revenues	**29,253**	**5,900**	**35,153**
Betting fees and gambling levies	-5,741	-1,995	-7,736
VAT on electronic services	-319	0	-319
Net betting and gaming revenues	**23,194**	**3,906**	**27,099**

* includes online slots

01/01-30/09/2025 I in EUR 1,000	Online sports betting	Online gaming (.de)*	Total
Betting and gaming volume	**228,193**	**40,956**	**269,149**
Paid out winnings	-197,394	-36,172	-233,566
Gross betting and gaming revenues	**30,799**	**4,784**	**35,583**
Betting fees and gambling levies	-6,293	-1,724	-8,017
VAT on electronic services	-286	0	-286
Net betting and gaming revenues	**24,220**	**3,060**	**27,280**

* includes online slots

CONSOLIDATED STATEMENT OF INCOME

Income Statement (in EUR 1,000)	01/01/-30/09/2026	01/01/-30/09/2025
Gross betting and gaming revenues	**35,153**	**35,583**
Betting fees and gaming levies	-7,736	-8,017
Value-added tax (VAT)	-319	-286
Net betting and gaming revenues	**27,099**	**27,280**
Other income	539	676
Personnel expenses	-6,510	-6,248
Advertising expenses	-14,328	-12,530
Other operating expenses	-9,098	-8,520
EBITDA	**-2,299**	**657**
Amortisation/Depreciation	-371	-624
EBIT	**-2,669**	**33**
Financial result	62	95
EBT	**-2,607**	**128**
Taxes on income and earnings	-103	-55
Consolidated loss/ profit for the period	**-2,710**	**73**
EBITDA before special items*	**-842**	**2,121**

- Gross betting and gaming revenues amounted to EUR 35,153 thousand and were 1.2% below the level of the previous year, which is mainly attributable to the decline in customer activity due to the increase in the betting tax in Austria from 2% to 5% from 1 April 2025.

  The negative impact was partially offset by a positive contribution from the 2026 FIFA World Cup, held in June and July, as well as by GGR growth in the online gaming segment, supported by an increase in the maximum stake per virtual slot to EUR 5 in Germany.

- Personnel expenses increased by 4.2% year-on-year to EUR 6,510 thousand, due to strategic realignment of the marketing and product departments.

- Marketing expenses increased by 14.3% year-on-year to EUR 14,328 thousand, due to the focus on the 2026 FIFA World Cup, held in June and July.

- Other operating expenses were up by 6.8% year-on-year to EUR 9,098 thousand, due to strategic realignments regarding a new platform for the new brand “Casinoro”, which is offered under the Maltese gaming license.

- EBITDA before special items* in the first three quarters of 2026 stood at EUR -842 thousand.

*) For the definition of the non-IFRS performance indicator "EBITDA before special items" please refer to Section V.5 ("Other financial information - EBITDA before special items as an alternative performance indicator") of the Notes of financial statements for FY 2025.

STABLE ASSET AND CAPITAL STRUCTURE

Development of cash & cash equivalents and Group equity

in EUR 1,000	30/09/2026	31/12/2025
Cash and cash equivalents	**24,371**	**27,887**

in EUR 1,000	30/09/2026	31/12/2025
Share capital	7,018	7,018
Capital reserves	7,366	7,366
Total comprehensive income	8,168	10,878
Group equity	**22,552**	**25,262**

- The Group's consolidated equity as of 30 September 2026 totalled EUR 22,552 thousand (31 December 2025: EUR 25,262 thousand).
- The equity ratio as of 30 September 2026 was at 52.17% (31 December 2025: 51.67%).
- Cash and cash equivalents within the bet-at-home.com AG Group amounted to EUR 24,371 thousand as of 30 September 2026 (31 December 2025: EUR 27,887 thousand).

OUTLOOK FOR THE CURRENT FINANCIAL YEAR 2026

Due to strategic realignment and numerous material uncertainties that could impact the company's business performance, the Management Board of the bet-at-home.com AG Group currently expects for the 2026 financial year a range of key performance indicators as follows:

- Gross betting and gaming revenues: **EUR 46,000 thousand to EUR 49,000 thousand**
- EBITDA before special items: **EUR -1,600 thousand to EUR 0,00 thousand**

INVESTOR RELATIONS

KEY DATA

ISIN	DE000A0DNAY5
Stock exchange	Frankfurt
Market segment	Prime Standard
Number of shares	7,018,000

SHAREHOLDER STRUCTURE

CBAM GmbH + SUB GmbH (Acting-in-concert)	28.73%
Franz Ömer (directly)	1.0%
Jochen Dickinger	10.83%
Merit France	4.95%
Free float	54.49%

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