

bet-at-home.com AG: gross betting and gaming revenue and EBITDA in the first quarter of 2019 significantly above previous year's level

Group figures for the first quarter of 2019 (01.01. to 31.03.2019):

- Increase in gross betting and gaming revenue by 12.1% to EUR 37.2 million
- EBITDA up 35.6% to EUR 12.7 million in the first quarter
- Cash and cash equivalents and short-term time deposits of EUR 87.8 million

Positive development of revenues in the first quarter of 2019

Gross betting and gaming revenue was EUR 37.2 million in the first quarter of 2019, hence 12.1% higher than in the comparable period of 2018 (Q1 2018: EUR 33.2 million). The betting and gaming volume totaled EUR 827.3 million in Q1 2019 (Q1 2018: EUR 733.9 million).

Betting fees and gambling levies increased slightly to EUR 5.3 million in the first quarter of 2019 compared to the same period of the previous year (Q1 2018: EUR 5.1 million). VAT on electronic services led to a negative impact on earnings of EUR 0.9 million in the first quarter of 2019 (Q1 2018: EUR 1.9 million).

Accordingly, net betting and gaming revenue increased by 18.8% to EUR 31.1 million (Q1 2018: EUR 26.2 million).

Strengthening of the popularity of the brand and development of the customer base

In the current financial year 2019, bet-at-home.com will continue to strengthen the awareness of the brand through international advertising campaigns in the form of TV spots, print and online media as well as sponsoring cooperations and extensive bonus promotions.

As a result, marketing expenses of EUR 8.2 million in the first quarter of 2019 were as planned above the reference value of the previous year (Q1 2018: EUR 7.7 million).

As at 31 March 2019, the bet-at-home.com AG Group had 5.1 million registered customers (31.03.2018: 4.9 million).

Earnings performance in Q1 2019 significantly above the prior-year period

EBITDA of EUR 12.7 million in the first quarter of 2019 was up 35.6% and hence significantly higher than in the previous year's period (Q1 2018: EUR 9.3 million), thus continuing the successful previous quarter of Q4 2018 (Q4 2018: EUR 12.3 million). Earnings before taxes (**EBT**) amounted to EUR 12.2 million in the first three months of the financial year (Q1 2018: EUR 9.0 million).

Stable asset and capital structure

As a result of the contribution to earnings made in the current reporting period, Group equity increased to EUR 77.0 million as of 31 March 2019 (31.12.2018: EUR 69.3 million), resulting in a consolidated equity ratio of 65.1% (31.12.2018: 67.0%).

The bet-at-home.com AG Group also held liquid assets and short-term time deposits in the amount of EUR 87.8 million as of 31 March 2019 (31.12.2018: EUR 78.3 million).

Outlook for the fiscal year 2019

From the current perspective, and assuming an unchanging regulatory and tax law environment, the Management Board expects a gross betting and gaming revenue between EUR 130 million and EUR 143 million in the fiscal year 2019. The decline in gross betting and gaming revenue compared to the financial year 2018 is attributable to legal uncertainties in Switzerland.

Furthermore, the Management Board expects EBITDA to amount between EUR 29 million and EUR 33 million in the fiscal year 2019.

Group quarterly statement for the first quarter of 2019

The detailed Group quarterly statement can be downloaded on the Group's Investor Relations website at <https://www.bet-at-home.ag/en/finance/download>.

About bet-at-home.com

The bet-at-home.com AG Group is active in the domain of online gaming and online sports betting. With 5.1 million registered customers, the stock listed company represents, together with its subsidiaries, one of Europe's most successful gaming providers. The varied options offered on www.bet-at-home.com include sports betting, poker, casino, games and virtual sports. bet-at-home.com has companies in Germany, Austria, Malta and Gibraltar. The successful development of the company can be attributed to its 296 employees as at 31 March 2019. The Group holds various licenses via its Maltese companies for online sports betting and gaming. The licenses allow the company to organize and market online sports betting and online casinos. Since 2009, bet-at-home.com AG has been a part of the Betcltic Everest SAS Group, which is a leading French Group in the domain of online gaming and sports betting.

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